

**CLARKE COUNTY EDUCATION FOUNDATION
BUDGET 2008**

[] = subtotal
* % of revenue

		<u>Budget 2007</u>	Restricted	<u>Budget 2008</u> Unrestricted	TOTAL
Revenue					
Contributions	24%*	76,000			[100,000] (23%)
Restricted			95,000		95,000
Unrestricted				50,000	50,000
Investment Income	38%				[105,000] (24%)
Realized gain/loss					
Unrealized gain/loss		44,600		75,000	75,000
Dividends-Interest		35,000	30,000		30,000
Special Events	37%				[115,000] (26%)
Gala		85,000			
Restricted			20,000		20,000
Unrestricted				70,000	70,000
Elem. Extravaganza		29,000	25,000		25,000
Other					
Rental Income	1%	2,400			
Other Income					
Total Revenue		312,000	170,000	195,000	365,000
Expenses					
Program Grants					
Student Scholarships			12,000		12,000
Teacher Grants			10,000	65,000	75,000
System Demonstration Grants			75,000	25,000	100,000
Projects			41,000	500	41,500
Other				1,500	1,500
<i>Sub-total Program</i>		203,000 (65%)	138,000	92,000	***230,000 (63%)
General and Administrative					
Professional Fees		14,000		11,000	11,000
Contract Staff		39,000		49,200	49,200
Office expenses		3,500		1,800	1,800
Website hosting and maint.		1,200		600	600
Telecommunications		1,000		1,500	1,500
Printing and Postage		1,000	2,000		2,000
Travel and Training		500		600	600
Insurance		1,800		1,800	1,800
Other		1,000		1,000	1,000
<i>Sub-total G & A</i>		63,000 (20%)	2,000	67,500	69,500 (19%)
Fund-Raising					
Gala		18,500	20,000		20,000
Elementary Extravaganza		2,500	6,000		5,600
Other (year-end mailing, etc)		1,000		1,500	1,500
<i>Sub-total Fund-Raising</i>		22,000 (7%)	26,000	1,500	27,500 (8%)
Total Expenses		288,000	166,000	161,000	327,000
Rev in Excess of Expense		24,000	4,000	34,000	38,000

*** This equals over \$104 per CCPS student, exceeding the national Education Foundation benchmark minimum of \$20-40 per student.